

Courtesy Pay Preference

Account # _____ Name: _____

- Courtesy Pay Plus+ (I WANT Bowater Employees Credit Union to authorize and pay overdrafts on my everyday debit card transactions, checks, and automatic payments)
- Basic Courtesy Pay (I DO NOT WANT Bowater Employees Credit Union to authorize and pay overdrafts on my everyday debit card transactions. I WANT Bowater Employees Credit Union to authorize and pay overdrafts on my checks and automatic payments.)
- No Courtesy Pay (I DO NOT WANT Bowater Employees Credit Union to authorize and pay overdrafts on any transaction.)

Date of Request _____

Member Signature _____

This form may be completed and signed by any owner of the checking account.

What you need to know about Overdrafts and Overdraft Fees.

An overdraft occurs when you do not have enough money in your account to cover a transaction. We can cover your overdrafts in several different ways:

- * First, we transfer money from your savings account (There is no fee for this service)
- * If there isn't enough money in your savings account, we use your Line Of Credit, if applicable
- * If you don't have a Line of Credit or it is not available, we use Courtesy Pay.

How does Courtesy Pay service work?

With Courtesy Pay, we will authorize and pay overdrafts for the following types of transactions:

- * Checks and other transactions made using your checking account number
- * Automatic bill payments

You will be charged a Courtesy Pay fee for each item that is overdrawn. Without Courtesy Pay, you would pay the Non-Sufficient Funds fee (which is equivalent to the Courtesy Pay fee), and you may be subject to additional fees from the merchant for bounced checks or returned items. Courtesy Pay saves you this expense and embarrassment.

Effective July 1, 2010 for new members and August 15, 2010 for current members, we will not authorize and pay overdrafts for everyday debit card transactions unless you ask us to.

If you would like to ask us to cover everyday debit card transactions, choose to Courtesy Pay Plus+ from the options above.

What fees will I be charged if Bowater Credit Union pays my overdraft?

- * We will charge you the equivalent of the current Non-Sufficient Funds fee, currently \$29, for each item.
- * There is no limit on the total fees we can charge you for overdrawing your account.

Credit Union Use Only

Staff Initials _____ Date Completed in Portico _____ Date letter sent if CPP is chosen _____