

# ***Bowater Credit Union***

## ***College Scholarship Information***

### **Eligibility**

Applicant must:

1. Be and remain a member in good standing of Bowater Employees Credit Union.
2. Have joined Bowater Credit Union before March 1 of the year he/she is to graduate.
3. Be a graduating high school senior.

### **Requirements**

Applicant must provide:

1. A grade transcript from his/her senior year in high school.
2. A typed, 300-word essay on "Why Credit Unions Are Important to Young People."
3. A typed list of school activities and honors.
4. A typed list of civic activities and honors.

The Scholarship Package including the completed application, essay, transcript and two activities lists must be postmarked or returned in person to the credit union office by July 1.

### **Selection**

The recipient of the scholarship will be chosen by a three-member Scholarship Committee independent of Bowater Credit Union. The recipient will be judged solely on the requirements listed above. The decision of the Scholarship Committee is final. In determining the recipient, the four requirements will be weighted as follows:

Senior year grades:	40%
300-word essay:	30%
School activities	15%
Civic activities:	<u>15%</u>
TOTAL:	100%

All scholarship entries become property of Bowater Credit Union. In applying for the scholarship, the applicant agrees that his/her essay and achievements may be included in publicity regarding the scholarship.

### **Amount of Scholarship**

The amount of the scholarship will be \$500 per year for up to four consecutive years making the maximum total award \$2,000 per recipient. The \$500 will be awarded at the beginning of each fall term.

### **Continuing Eligibility**

To continue receiving the award, the recipient must maintain the following cumulative minimum grade point averages (based on a 4.0 point scale): End of Freshman year: 2.5; End of Sophomore year: 2.75; End of Junior year: 3.0.

It is the recipient's responsibility to furnish The Credit Union with a photocopy of his/her grade sheet following each year to ensure continuation of the scholarship for the following year. When the GPA falls below the required level, the recipient forfeits the award for that year and will not receive the award until the cumulative GPA returns to the minimum required level. The scholarship will be withdrawn if the recipient terminates membership with Bowater Credit Union. The recipient must be enrolled as a full-time student and carry a full-time class load. A repeat class does not count toward the minimum load requirements. Incomplete grades which cause the GPA to fall below required levels must be made up within the first 10 days of the succeeding semester or quarter in order to continue the scholarship without interruption.



**Bowater**  
**Credit Union**

Bowater Employees Credit Union  
P.O. Box 359, Calhoun TN 37309

# ***Bowater Credit Union***

## ***College Scholarship Application***

Name

Mailing Address

City

State

Zip Code

Social Security Number

Bowater CU Account Number

Parent(s)/Guardian(s)' Names

College You Will Attend

Intended Major

Signature

Date

## **Application Checklist**

- ☐ Senior year grade transcript
- ☐ Typed list of school activities and honors
- ☐ Typed list of civic activities and honors
- ☐ Typed, 300-word essay on "Why Credit Unions are Important to Young People"

**Return to Bowater Credit Union no later than July 1.**

**Bowater Employees Credit Union**  
**Marketing Department**  
**P.O. Box 359**  
**Calhoun, TN 37309**