

# TRUTH-IN-SAVINGS DISCLOSURE

**EFFECTIVE DATE:** 04-01-2019

The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

## RATE SCHEDULE – SAVINGS/TRANSACTIONS ACCOUNTS

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method to Calculate Dividends	
Regular Share	0.50% /0.50%	Quarterly	Quarterly	Quarterly (Calendar)	\$5.00	—	—	Daily Balance	—
Christmas Club	0.50% /0.50%	Monthly	Monthly	Monthly (Calendar)	\$5.00	—	—	Daily Balance	Account withdrawal limitations apply.
Special Share	0.50% /0.50%	Quarterly	Quarterly	Quarterly (Calendar)	—	—	—	Daily Balance	—
Investment Plus	1.000% /1.004%	Monthly	Monthly	Monthly (Calendar)	\$2,500.00	—	\$2,500.00	Daily Balance	Account transfer and withdrawal limitations apply.
Accumulative IRA	1.000% /1.004%	Quarterly	Quarterly	Quarterly (Calendar)	\$1.00	—	—	Daily Balance	—
<input type="checkbox"/> Share Draft <input type="checkbox"/> DBA Share Draft	0.02% /0.02%	Quarterly	Quarterly	Quarterly (Calendar)	—	—	—	Daily Balance	—
Gold Share Draft	0.02% /0.02%	Quarterly	Quarterly	Quarterly (Calendar)	—	—	—	Daily Balance	—
Premium Share Draft	0.05% /0.05%	Quarterly	Quarterly	Monthly (Calendar)	\$100.00	\$500.00	\$500.00	Daily Balance	—
Fresh Start Checking	—	—	—	—	\$50.00	—	—	—	Account limitations apply

## ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.**

**1. RATE INFORMATION** — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Regular Share, Christmas Club, Special Share, Share Draft/DBA Share Draft, Gold Interest Share Draft, and Premium Interest Share Draft accounts, the dividend rate and annual percentage yield may change quarterly as determined by the Credit Union's Board of Directors. For Investment Plus and Accumulative IRA accounts, the dividend rate and

annual percentage yield may change at any time as determined by the Funds Management Committee of the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period.

**2. NATURE OF DIVIDENDS** — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**3. DIVIDEND COMPOUNDING AND CREDITING** — The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first

calendar day of the period and ends on the last calendar day of the period.

**4. ACCRUAL OF DIVIDENDS** — For all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your Christmas Club account before accrued dividends are credited, you will not receive the accrued dividends. However, for Christmas Club accounts, any accrued dividends will be paid if you close the account within seven (7) days of the date you open it.

**5. BALANCE INFORMATION** — To open any account, you must deposit or already have on deposit the minimum required share(s) in any account. Some accounts may have additional minimum opening deposit



requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Premium Interest Share Draft accounts, there is a minimum daily balance required to avoid a service fee for the dividend period. If the minimum daily balance requirement is not met during each day of the dividend period, you will be charged a service fee as stated in the Fee Schedule. For Investment Plus and Premium Interest Share Draft accounts, there is a minimum daily balance required to earn the annual percentage yield disclosed for the dividend period. If the minimum daily balance requirement is not met each day of the period, you will not earn the annual percentage yield stated in the Rate Schedule. For accounts using the daily balance method as stated in the Rate Schedule dividends are calculated by applying a daily periodic rate to the principal in the account each day.

**6. ACCOUNT LIMITATIONS** — For Investment Plus accounts, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic, or Internet transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. If you exceed these limitations, your account may be subject to a fee or be closed. For Christmas Club accounts, the entire balance will be paid to you by check or transferred to another account of yours on or after October 1 and the account will remain open. You may not make withdrawals from your account at any other time. If you wish to access the funds in your Christmas Club account, you may close it. If you close your account, you will forfeit all accrued, uncredited dividends. However, any accrued dividends will be paid if you close the account within seven (7) days of the date you open it. For Christmas Club accounts, deposits are limited to \$1,000.00 per account per month. For Fresh Start Checking accounts, Courtesy Pay and Courtesy Pay Plus will not be available. After 12 months, if you have had no overdraft activity and your account is in good standing, you can request to convert this account to another share draft type, regardless of your credit score. For Regular Share, Special Share, Accumulative IRA, Share Draft/DBA Share Draft, Gold Interest Share Draft, and Premium Interest Share Draft accounts, no account limitations apply.

**7. FEES FOR OVERDRAWING ACCOUNTS** — Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit card transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or

transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

For ATM and one-time debit card transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the credit union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.

**8. MEMBERSHIP** — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$5.00
Number of Shares Required	1

**9. RATES** — The rates appearing with this Schedule are accurate as of the effective date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union.

<b>FEE SCHEDULE</b>	
<b>Effective Date: May 29, 2018</b>	
<b>GENERAL FEES</b>	
Account Reconciliation	\$12.00/Month
Account Research	\$30.00/Hour
Cashier's Check:	
Members	\$1.00/Check
Non-Members	\$10.00/Check
Money Order	\$1.00/Money Order
Statement Copy	\$1.00/Statement page
Wire Transfer:	
Outgoing	\$20.00/Transfer
International Outgoing	\$75.00/Transfer
Signature Guarantee	\$2.00/Guarantee
Visa Debit/Credit Card Replacement	\$10.00

Visa TravelMoney Card	\$9.95/Card
Visa TravelMoney Card Reload	\$2.00 deducted from card balance
Visa TravelMoney Card Replacement	\$5.00/Card
NSF	\$29.00/Item
IAT (International ACH Transactions)	\$15.00/Item
Loan Late	After 15 days, 5% of the payment amount. Closed-end, \$200.00 fee cap for 90 Day Notes. See your loan documents for complete details.
Loan Payment by Debit or Credit Card Convenience Fee	\$4.95/Transaction
Garnishment/Levy/Legal Processing	\$50.00
Dormant Account	\$5.00/Month after 1 year no activity. Excludes members under age 22 or with \$25.00 or more in Total Share Balances.
Delay-A-Pay	\$25.00 per loan, per delay. Limit two per year, per loan. Not available on Visa or Real Estate Secured Loans
Early Account Closing Fee	\$25.00 when member voluntarily closes an account within 6 months of opening
<b>SHARE DRAFT ACCOUNT FEES</b>	
Check/Share Draft Printing	Prices may vary depending upon style
Stop Payment	\$29.00/Item
Copy of Paid Draft	\$1.00/Draft if more than 3 drafts at one time
Doing Business As (DBA) Share Draft Account	\$12.00/Month
DBA Share Draft Returned Deposit Item	\$7.00/Item
Courtesy Pay	\$29.00/Item
Premium Share Draft Account	\$5.00/Month if minimum balance of \$500.00 is not met
Fresh Start Checking Service Fee	\$10.00/Month

