

The Messenger

BOWATER CREDIT UNION

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CONSOLIDATE YOUR DEBT & OWN YOUR FINANCIAL FUTURE




Too many loans or credit cards? Turn multiple loan payments into just one.

Life gets busy, and having too many loan payments to keep up with is a problem you can fix with a loan consolidation. Consider these options:

ScoreCard Rewards VISA Credit Card: If you have multiple credit card bills, consolidate them onto one card. Unlike other cards, there's no fee for balance transfers. Apply online 24/7 or in branch.

Borrow against your car's value: If you own your car and do not have an auto loan on it, you can borrow against your car's value. Imagine the money you'll save when you take a high-rate loan or two and combine them into a Bowater Credit Union auto loan at a rate as low as 1.99% APR. Apply Online anytime, or in branch.

Personal Loan: We offer a variety of personal loans that can take your many loan payments down to just one. From a 90-day note to a longer-term traditional personal loan, talk to your loan officer about your options. 

YOU SHOULD KNOW . . .
**YOU ARE AN OWNER:
THE ANNUAL MEETING
OF MEMBER-OWNERS IS
MARCH 22**



You are a member-owner of Bowater Credit Union, and that means you should be at the Annual Meeting!

Please note that the plans listed below may change due to the ongoing pandemic.

Bowater Credit Union, like every credit union, is owned by the members who use it. Other financial institutions exist to make money for shareholders, who may or may not actually be customers. At Bowater Credit Union the members ARE the shareholders; we exist only to serve you!

The Annual Meeting is your chance to meet your Board of

(Continued on Page 2)

SCORECARD® REWARDS VISA

***NO FEE FOR
BALANCE
TRANSFERS***

APPLY ONLINE AT BOWATERECU.ORG



BOWATERECU.ORG

 **Bowater**
Credit Union

FINANCIAL FACTS

(“Annual Meeting” Continued from Page 1)

Directors, get first access to the Annual Report.

The location is yet to be determined, as we work to have a safe event for all member-owners. Please check the posting placed in the lobby of each credit union as we get closer to March 22 for more details. 🌿

	11/20	11/19
Assets	\$206,735,706	\$178,614,582
Member Deposits	\$189,048,677	\$161,174,659
Loans	\$101,428,670	\$101,396,355
Members	18,045	17,433

Your credit union will be closed the following days:

- Monday Jan 18, MLK Day
- Monday Feb 15, Presidents Day
- Friday Apr 2, Closing at 12:30 for Good Friday

WITHHOLDING NOTICE

FOR MEMBERS WITH IRAS AT BOWATER EMPLOYEES CREDIT UNION

Payments from your IRA are subject to federal income tax withholding, unless you elect no withholding.

You may change your withholding election at any time prior to your receipt of a payment. To change your withholding election, complete the appropriate form provided by your credit union.

Withholding from IRA payments, when combined with other withholding, MAY relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay.

You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient. 🌿

NOTICE OF DORMANT ACCOUNT FEE CHANGE

Please take note of the following change to our Dormant Account Fee, starting March 1, 2021. The fee is \$10 per month and is assessed if a member has had no activity for over a year, has less than \$500 total deposited at the credit union, and does not have a loan. The fee does not bring the account below zero, but if a membership reaches a zero balance the account is closed.

If you have any questions about the fee, please don't hesitate to call us at (423) 336-7268. We are proud to say all our fees are listed on our website. Our fee structure is small and limited and we hope it is easy to understand, but if you have any questions our team at the credit union will be happy to help. 🌿



Happy New Year!

Need a new car loan?

Open an auto loan with Bowater Credit Union this month and enjoy no payment for 90 days. Oh baby!

AMANDA PETTIT ACHIEVES CERTIFIED CREDIT UNION FINANCIAL COUNSELOR DESIGNATION



Amanda Pettit, CCUFC

Bowater Credit Union Collections Specialist Amanda Pettit has passed her final exams to achieve Certified Credit Union Financial Counselor (CCUFC) designation.

Certification is an accomplishment she achieved through the CUNA Financial Counseling Certification Program (FiCEP). FiCEP provides certified counselors like Amanda the training to help those experiencing financial difficulties, demonstrate the credit union difference, and reduce delinquencies and charge-offs.

Amanda lives the worldwide credit union motto of “People Helping People” every day through her work at the credit union, and we’re proud of the hard work she has put in to achieve CCUFC. Congratulations Amanda! 🎉

SPECIAL OFFER: NO PENALTY FOR EARLY CD WITHDRAWALS

2020 is behind us and there’s hope for better times ahead. Throughout the pandemic and the various changes it brought, Bowater Credit Union offered a variety of flexible options to make things easier, including special loan offers, waiving fees, and more.

We’re happy to include this special offer for now through the end of April 2021: Withdraw any CD penalty-free, even if the term isn’t complete. We hope the opportunity to access your money without concern for penalties makes a helpful start to the new year.

Offer details: From December 1, 2020 - April 30, 2021, withdraw any Certificate / Terms Share Account and you will not be charged an early withdrawal penalty, even if the term is not complete. Partial withdrawals are allowed, as long as the Certificate balance does not fall below the required minimum balance for that certificate type (\$500 for most certificates). The member cannot purchase any new CDs/TSAs for six months. 🎉



**Now through April 30:
Early access to the money you’ve
saved, and without penalty!**

GAYLE DAVIS RETIRES JANUARY 4

After nearly eighteen years of service to members and co-workers, Gayle Davis is retiring from Bowater Credit Union on January 4, 2021. Gayle has benefited the credit union in multiple roles during her time at the credit union. Many members will know her from her days as a teller and head teller at our Calhoun Branch. Most recently she has worked in our Cards Department as Card Services Coordinator.

When asked what she liked best about her job, Gayle said “I enjoyed educating our members on how cards work so they could use them with little or no issues.” As you can see Gayle lived well in our mission of educating members to make better financial decisions. She also enjoyed “helping them right the wrong when they had their accounts compromised by fraud.”

Gayle’s unique wit and sense of humour will be missed by all at the credit union. Gayle was always happy to help her team members; “We shared laughs together, but she served as an inspiration to me each day,” said one fellow employee.

For her retirement, Gayle looks forward to spending time with family and friends, going camping, and reading as late as she wants because there’s no more alarm clock to set.

“I cherish the friendships I have made with my fellow employees,” said Gayle. “And I have fond memories of the members who I have waited on for the last almost 18 years.”

Congratulations, Gayle! Your hard work and sense of humour will be missed each day. 🌊

PERSONAL
LOANS
UP TO
\$25,000

**Apply Online
24/7**



LOCATIONS & HOURS*

ATHENS:

1112 Congress Pkwy S.
Athens, TN 37303

Lobby Hours:

Mon - Thur 9 - 5, Fri 9 - 6

Drive-Thru Hours:

Mon - Thur 8:30 - 5:30, Fri 8:30 - 6, Sat 9 - 12:30

CALHOUN:

P.O. Box 359, 5123 Hwy 11 S
Calhoun, TN 37309

Lobby & Drive-Thru Hours:

Mon - Thur 7:30 - 4, Fri 7:30 - 5:30

3 CLEVELAND LOCATIONS:

4531 HARDWICK FARMS PKWY NE

Cleveland, TN 37312

Lobby Hours:

Mon - Thur 9 - 5, Fri 9 - 6

Drive-Thru Hours:

Mon - Thur 8:30 - 5:30, Fri 8:30 - 6, Sat 9 - 12:30

LOANZONE: 1040 KING STREET SE

Cleveland, TN 37311

Lobby Hours:

Mon - Thur 9 - 5, Fri 9 - 6, Sat 9 - 12:30

Drive-Thru Hours:

Mon - Thur 8:30 - 5:30, Fri 8:30 - 6, Sat 9 - 12:30

1007 KEITH STREET NW

Cleveland, TN 37311

Hours:

Mon & Thurs 12 - 5, Fri 9 - 6

*Hours may differ due to COVID-19 Response. See website and social media for updates.

PERSONAL ACCOUNT LINE

(423) 336-7913 • 1-800-951-8996



Over 50,000 Surcharge-Free ATMs with your Bowater CU Debit Card!



BOARD OF DIRECTORS:

David Lattimore, Chairperson • Travis Giles, Vice Chairperson • Jamie Creekmore, Treasurer • Jean Ann Toomey, Secretary • Pat Burger • Tom Elliott • Troy Giles

PRESIDENT/CEO:

Matt Holden

The Messenger is published by Bowater Employees Credit Union as an information service to members. Questions, comments and suggestions are welcome and should be sent to the editor, Kim Gunter

