

The Messenger

BOWATER CREDIT UNION

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NO. 2
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Make yourself at home **BOWATER CU MORTGAGES**



Have you looked into a Mortgage with your credit union lately? We've added loan options, a variety of terms, and exceptionally low rates. If you're looking to purchase a home, or just refinance your current mortgage, talk to a member of our HomeLoan Team today to see how we can help you! 423-336-7268. 🏠

Update to our Wire Service April 6:

If you're wiring money IN to your Bowater CU Account, the account information you need to provide just got simpler! Please check our website at

<https://bowaterecu.org/wire-transfer-information/> for updated instructions.



Check page 3 for more ways to move your money!

YOU SHOULD KNOW ...

2021 ANNUAL MEETING **MONDAY, MAY 24** **CALHOUN PARK**



In order to provide a safe and comfortable outdoor event, the 2021 Annual Meeting of Member-Owners will be on Monday, May 24th at the Hiwassee Meadows Park in Calhoun, Tennessee.

Join us at 6pm under the Pavilion that offers shade for up to 250 people. We look forward to hearing from the Board of Directors, and enjoying fellowship with all our member-owners. Gifts will be provided for all attendees (while supplies last) and we'll conclude the meeting with drawing cash door prizes up to \$500!

Masks are encouraged, and attendees must follow social

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BOWATERECU.ORG

 **Bowater**
Credit Union

FINANCIAL FACTS

Your credit union will be closed the following days:

- All branches close at 12:30 on Friday, April 2, Good Friday
- Monday, May 31, Memorial Day
- Monday, July 5, Independence Day Observed

	02/21	02/20
Assets	\$215,599,893	\$182,887,005
Member Deposits	\$196,622,914	\$165,205,488
Loans	\$105,143,313	\$100,911,788
Members	18,249	17,564

NEW CHECK VENDOR

NEW STYLES, LOWER COST!

Bowater Credit Union has partnered with Main Street Member Services to offer our members a new variety of check options, and at a lower cost!

There are over 60 styles to choose from at a much lower cost, higher quantity, and with faster shipping too.

Check reorders can be submitted online, or by request through myBRANCH. If it's your first order with our new partner, we'll have to speak with you to let you know all of the new options. 🌲

WITHHOLDING NOTICE

FOR MEMBERS WITH IRAS AT BOWATER EMPLOYEES CREDIT UNION

Payments from your IRA are subject to federal income tax withholding, unless you elect no withholding.

You may change your withholding election at any time prior to your receipt of a payment. To change your withholding election, complete the appropriate form provided by your credit union.

Withholding from IRA payments, when combined with other withholding, MAY relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay.

You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient. 🌲

MEMBER AMANDA ROGERS WINS \$1,000 DONATION FROM BOWATERCU TO WILD RIVER RETREAT

Member Amanda Rogers has won a \$1,000 Pay It Forward prize for her favorite non-profit doing good in our area, Wild River Retreat.

Bowater Credit Union has asked its members to nominate their favorite non-profit helping people in the counties eligible for credit union membership: Bradley, McMinn, Meigs, Monroe, and Polk. Up to five \$1,000 prizes are awarded each year, and Wild River Retreat is the first winner of 2021.

"Wild River Retreat began in 2006 . . . to help people strengthen their relationship with the Lord," wrote Rogers. Wild River Retreat is a fun Christian-based destination for anyone or any group, which includes access to campgrounds and picnic areas. "The retreat includes a 27 acre island that is typically accessible by pole ferry. For the last three years the ferry has been out of the water for repairs." The \$1,000 donation would allow the ferry to be repaired and allow access to the island once more. To learn more about Wild River Retreat visit <http://www.wildriverretreat.com/>

To nominate your favorite non-profit for a Pay It Forward prize, visit <https://bowaterecu.org/news-info/#payit>. 🌲

(“Managing Your Accounts” from page 1)

distancing guidelines.

It’s an honor to serve our members as their member-owned, cooperative credit union. The Annual Meeting is an opportunity for all member-owners to learn about their credit union, meet the volunteer board of directors, and help us make plans to continue our mission to educate members to make better financial decisions. We hope to C U there! 🌲



MAKE DEPOSITS AND WITHDRAWALS FROM ANYWHERE!

EASY WAYS TO MOVE YOUR MONEY WITH BOWATER CREDIT UNION

Transfer money from your account at Bowater Credit Union, to another account you own somewhere else:

- If you have a checking account with Bowater Credit Union, you can use Online Bill Pay inside of myBRANCH to transfer money from your checking to an account in your name at another credit union or bank! This service is free, and the transfer can take anywhere from one day to five business days.
- To transfer from savings or checking, you can use the “ACH Transfer OUT” form inside of myBRANCH, under the Transfers Tab. This service is free and the transfer can take anywhere from one day to five business days.
- If you need the money to transfer immediately, you can wire the funds. The cost to wire money out of your Bowater CU account domestically is \$20

Transfer money from your account at Bowater Credit Union, to another person or business with an account at a different credit union or bank:

- If you have a checking account with Bowater Credit Union, you can use Online Bill Pay inside of myBRANCH to pay a person or a business. Just add the person or company in your Payment Center. There is no fee to send a payment, and payments will arrive at the person or company within one to five business days. There’s also the option for rush delivery, which charges a small fee. All the rush and payment calendar options are displayed inside of Bill Pay.

- If you need to transfer immediately from any account, you can wire the funds. The cost to wire money out of your Bowater CU account domestically is \$20.

Transfer money from your account somewhere else in to your account at Bowater Credit Union:

- If you have a checking account with Bowater Credit Union, you can use Online Bill Pay inside of myBRANCH to transfer money from your account at another credit union or bank to your checking account at Bowater CU. This service is free, and the transfer can take anywhere from one day to five business days.
- Inside of myBRANCH, under the Transfers tab, there is an option to “ACH Transfer IN”. Just enter your account information from the other bank or credit union and the transfer can be applied within one to five business days. You can use this feature to set up recurring transfers, which is very hand when you want to pay your Bowater Credit Union loan from an account somewhere else.
- If you need an immediate transfer, you can wire the funds from somewhere else in to Bowater Credit Union. There is no fee for this service.



SHOW OFF YOUR DESIGN SKILLS TO WIN \$100

Combine your design skills with your love of Bowater Credit Union to create the perfect Member Appreciation Day T-shirt!

This Member Appreciation Day we'll be giving away hundreds of T-shirts as a "thank you" gift for our members. We want help designing a shirt that people will be proud to wear and will represent what

Bowater Credit Union is all about. The winning designer will receive \$100 cash and up to 10 shirts for friends and family!

Entry instructions:

- Design must be solid black on solid white. The actual T-shirt and printing color will not necessarily be black on white, but it will be solid color on a solid color.
- Design will be for the front of a T-shirt, and must fit on an 8.5" x 11" sheet of paper.
- Submit designs by e-mail to khall@bowaterecu.org or by mail to: T-shirt design contest, Bowater Credit Union, 1040 King St. SE, Cleveland, TN 37311.
- Entries must be received by May 31, 2021.

Additional information:

- You must be a member or joint owner of Bowater Credit Union to enter.
- The top 5 entries (chosen by credit union employees) will be voted on by the membership in the July newsletter and online.
- All entries become property of Bowater Credit Union. In entering the contest, the member agrees that their design may be used by Bowater Credit Union for promotional purposes.
- Employees of Bowater Credit Union and their immediate family are not eligible. 



ATHENS:

1112 Congress Pkwy S.
Athens, TN 37371
P: (423) 252-1140 F: (423) 252-1170
Lobby Hours:
Mon - Thur 9 - 5, Fri 9 - 6
Drive-Thru Hours:
Mon - Thur 8:30 - 5:30, Fri 8:30 - 6, Sat 9 - 12:30

CALHOUN:

P.O. Box 359, 5123 Hwy 11 S
Calhoun, TN 37309
P: (423) 336-7268 F: (423) 336-3001
Lobby & Drive-Thru Hours:
Mon - Thur 7:30 - 4, Fri 7:30 - 5:30

3 CLEVELAND LOCATIONS:

4531 HARDWICK FARMS PKWY NE
Cleveland, TN 37320
P: (423) 303-4240 F: (423) 303-4270
Lobby Hours:
Mon - Thur 9 - 5, Fri 9 - 6
Drive-Thru Hours:
Mon - Thur 8:30 - 5:30, Fri 8:30 - 6, Sat 9 - 12:30

LOANZONE: 1040 KING STREET SE

Cleveland, TN 37311
P: (423) 303-LOAN (5626) F: (423) 303-5627
Lobby Hours:
Mon - Thur 9 - 5, Fri 9 - 6, Sat 9 - 12:30
Drive-Thru Hours:
Mon - Thur 8:30 - 5:30, Fri 8:30 - 6, Sat 9 - 12:30

1007 KEITH STREET NW

Cleveland, TN 37311
P: (423) 472-2300 F: (423) 472-3222
Hours:
Mon & Thurs 12 - 5, Fri 9 - 5

PERSONAL ACCOUNT LINE

(423) 336-7913 • 1-800-951-8996



Over 50,000 Surcharge-Free ATMs with your Bowater CU Debit Card!



BOARD OF DIRECTORS:

David Lattimore, Chairperson • Travis Giles, Vice Chairperson • Jamie Creekmore, Treasurer • Jean Ann Toomey, Secretary • Pat Burger • Tom Elliott • Troy Giles

Moneywise is published by Bowater Employees Credit Union as an information service to members. Questions, comments and suggestions are welcome and should be sent to the editor.

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